



## **LAKE VICTORIA MINING COMPANY REPORTS DRILL PROGRESS AT GEITA GOLD PROJECT, NORTHERN TANZANIA**

March 4, 2009 – Geita, Tanzania. Lake Victoria Mining Company (OTCBB:LVCA) is pleased to provide an up date on drilling progress at its Geita Gold Project in northern Tanzania, about 80 kilometers west of the city of Mwanza. The Property totals 43.77 sq km and shares an 11 kilometer northern boundary with AngloGold-Ashanti’s world class Geita Gold Mine.

Exploration Reverse Circulation (RC) drilling started on January 29<sup>th</sup> and to date four major target locations have been tested. As previously stated, at least five major target locations are known exist on the property, and the drill program is proceeding systematically to test those targets. Testing of the fifth target is scheduled to begin shortly.

Twenty-five holes are complete and a total of 2,556 meters have been drilled. The Geita program called for a total of 6,000 meters of drilling, with anticipated pre-drilling hole depths of 150 meters. The current drill program is concentrated in the north central part of the license, very close to the border with AngloGold’s Geita Mine.

Hole Number	Depth (m)	Major Observations
GR-020	60	Saprolite, mafic intrusive, quartz veins and pyrite.
GR-021	60	Saprolite, mafic intrusive, quartz veins.
GR-022	60	Saprolite, granite intrusive, quartz veins.
GR-023	100	Saprolite, mafic intrusive, granite, quartz veins.
GR-024	80	Saprolite, granite, quartz veins.
GR-025	60	Saprolite, mafic intrusive, quartz veins.

To date assay results for 920 samples have been received; it is anticipated that this phase of the drilling program will consist of about 2000 samples. The samples are being processed at the internationally accredited SGS laboratory in Mwanza; additional results be provided as the information becomes available.

### **About the Company**

Lake Victoria Mining Company, Inc. is working to create another gold mine in the world famous Lake Victoria Greenstone Belt, Tanzania, East Africa. Tanzania produced 1.75 million troy ounces of gold during 2007 and is the 3rd largest gold producer in Africa behind South Africa and Ghana. Lake Victoria Mining Company, Inc. currently holds an ownership and option interest in the Geita, Kalemela, Igusule and Bahi-Hombolo projects along with Geo Can Resources Company Limited (Tanzania), a subsidiary of Kilimanjaro Mining Company Inc. of Nevada. Kilimanjaro Mining Company's website is [www.kilimanjarominingcompany.com](http://www.kilimanjarominingcompany.com)

Additional information regarding the Company is available on the corporate website at: [www.lakevictoriaminingcompany.com](http://www.lakevictoriaminingcompany.com) or by contacting:

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