



**LAKE VICTORIA MINING COMPANY REPORTS DRILL PROGRESS AT
GEITA GOLD PROJECT, NORTHERN TANZANIA**

March 9, 2009 – Geita, Tanzania. Lake Victoria Mining Company (OTCBB:LVCA) is pleased to provide an up date on drilling progress at its Geita Gold Project in northern Tanzania, about 80 kilometers west of the city of Mwanza.

Exploration Reverse Circulation (RC) drilling started on January 29th and the drill is now located in the fifth major target location. As previously stated, at least five major target locations are known to exist on the property.

Twenty-eight holes are complete and a total of 2,836 meters have been drilled. The Geita program called for a total of 6,000 meters of drilling, with anticipated pre-drilling hole depths of 150 meters. The Geita license covers 43.77 square kilometers. The drill has moved from the northeast part of the property into the northwestern part of the license, and remains very close to the border with AngloGold’s large Geita Gold Mine.

Dr. Roger Newell stated: “Once this initial drilling phase is completed and all assays received we will complete interpretation and plan future drill targets.”

Hole Number	Depth (m)	Major Observations
GR-001	072	Saprolite, mafic intrusive, traces pyrite.
GR-002	150	Saprolite, mafic intrusive, granite and traces of pyrite.
GR-003	112	Saprolite, mafic intrusive, quartz veins and granite and traces pyrite.
GR-004	162	Saprolite, Banded Iron Formation, mafic intrusive, mafic intrusive and traces pyrite.
GR-005	122	Laterite, mafic intrusive, epidote, traces pyrite.
GR-006	150	Laterite, mafic intrusive, traces of epidote, chlorite, traces pyrite and pyrrhotite.
GR-007	152	Saprolite, mafic intrusive, quartz veins, traces of pyrite and pyrrhotite.
GR-008	150	Laterite, diorite intrusive, traces of pyrite and pyrrhotite.

GR-009	086	Laterite, diorite intrusive, traces of pyrite.
GR-010	150	Saprolite, Banded Iron Formation, feldspar porphyry—very strong silicification, strong pyrite and pyrrhotite, mafic intrusive with pyrite, pyrrhotite.
GR-011	098	Saprolite, granite, traces of pyrite. This hole remains in progress.

GR-012	080	Saprolite, granite with quartz veins and traces of pyrite.
GR-013	104	Saprolite, banded iron formation, felsic tuffs, mafic intrusive with traces of pyrite.
GR-014	080	Saprolite, granite with traces of pyrite.
GR-015	100	Saprolite, sheared mafic intrusive, traces of pyrrhotite and pyrite.
GR-016	150	Saprolite, sheared mafic intrusive, quartz veins and traces of pyrrhotite and pyrite.
GR-017	150	Saprolite, granite with quartz veins and traces of pyrite.
GR-018	080	Saprolite, mafic intrusive with traces of pyrrhotite and pyrite.
GR-019	088	Saprolite, feldspar porphyry, banded iron formation, silicified mafic intrusive and moderate pyrite.
GR-020	060	Saprolite, mafic intrusive, quartz veins and pyrite.
GR-021	060	Saprolite, mafic intrusive, quartz veins.
GR-022	060	Saprolite, granite intrusive, quartz veins.
GR-023	100	Saprolite, mafic intrusive, granite, quartz veins.
GR-024	080	Saprolite, granite, quartz veins.
GR-025	060	Saprolite, mafic intrusive, quartz veins.
GR-026	060	Saprolite, mafic intrusive and quartz veins.
GR-027	060	Saprolite, mafic intrusive, quartz veins and pyrite.
GR-028	060	Saprolite, mafic intrusive, dolerite dike, feldspar porphyry with pyrrhotite and pyrite.

"The western area is known to contain elevated sulphide contents in black shales and greywackes, and our preliminary drill results are confirming the earlier findings." says Dr. Roger Newell upon viewing some of the rock chip samples from the RC drilling.

To date assay results for 1070 samples have been received; it is anticipated that this phase of the drilling program will consist of about 2000 samples. The samples are being processed at the internationally accredited SGS laboratory in Mwanza; additional results be provided as the information becomes available.

About the Company

Lake Victoria Mining Company, Inc. is working to create another gold mine in the world famous Lake Victoria Greenstone Belt, Tanzania, East Africa. Tanzania produced 1.75 million troy ounces of gold during 2007 and is the 3rd largest gold producer in Africa behind South Africa and Ghana. Lake Victoria Mining Company, Inc. currently holds an ownership and option interest in the Geita, Kalemela, Igusule and Bahi-Hombolo projects along with Geo Can Resources Company Limited (Tanzania), a subsidiary of Kilimanjaro Mining Company Inc. of Nevada. Kilimanjaro Mining Company's website is www.kilimanjarominingcompany.com

Additional information regarding the Company is available on the corporate website at: www.lakevictoriaminingcompany.com or by contacting:

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