



Lake Victoria's Trenching Program Identifies Multiple New Parallel Veins at Singida Gold Project, Tanzania

Golden Colorado, October 14th 2009 (OTCBB:LVCA) - Lake Victoria Mining Company initiated a surface trenching program to locate and expose selected possible new quartz veins at the Company's Singida Gold project in central Tanzania. Preliminary information suggests that three new veins may have been exposed in the trenches; detailed mapping and sampling of the trench walls is underway to determine if the structures resemble the already exposed 5km gold bearing vein system and what gold values might be present.

Excited, Roger Newell, Lake Victoria's president said: "Within only 20 meters to the north east of the already defined 5km gold vein trend we encountered 3 new veins within 1 to 2 meters of the surface, right where our interpreted magnetic images had indicated. So far, all our exploration work at Singida has provided positive results, and these latest trenches suggest that new veins appear to be present and running parallel to the main structure that we sampled from underground shafts. This could in fact mean that our potential resource could expand by 2 or 3 times in size. Additional trenches are justified, but, each new trench exposes the rock to possible competitor activity and we fear that we may create an entirely new small scale gold rush in the immediate area. Therefore, we will likely suspend the trenching for the time being and progress on to a detailed IP survey to prepare for drill targeting."

Previous work by the Company involved detailed sampling of 36 small scale mining shafts, geologic mapping and ground magnetic surveying and all these studies suggested possible locations for new northwest-southeast trending parallel quartz vein structures. Thirteen new trenches, totaling 645 meters have recently been completed in selected areas where possible new veins were thought to exist.

Geologically the trenches appear to be excavated in silicified and sheared greenstone rocks that are believed to be enclosed by Precambrian granites. Following the detailed sampling program, an electrical induced polarization geophysical survey may be planned to help define possible drill targets at depth.

About the Company

Lake Victoria Mining Company, Inc. along with its wholly owned subsidiary, Kilimanjaro Mining Company Inc. (www.kilimanjarominingcompany.com) is working to create another gold mine in the world famous Lake Victoria Greenstone Belt, Tanzania, East Africa. Tanzania produced 1.75 million troy ounces of gold during 2007 and is the 3rd largest gold producer in Africa behind South Africa and Ghana.

Additional information regarding the Company is available on the corporate website at: www.lakevictoriaminingcompany.com or by contacting:

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